

Moirá Shire Council is offering Environmental Upgrade Agreements (EUAs) to businesses in the Shire.

What can I upgrade?

EUAs can fund any improvements to a building that improves energy, water, waste efficiency, or increases renewable energy.

WHAT IS AN ENVIRONMENTAL UPGRADE AGREEMENT (EUA)?

Moirá Shire Council is now offering Environmental Upgrade Agreements (EUA) to assist businesses to save money and improve their environmental performance.

Moirá Shire Council is partnering with *Better Building Finance* to offer EUA finance. These upgrades can reduce operating costs, improve energy, waste or water efficiency or increase the renewable energy generated onsite.

An EUA is between a commercial property owner, a lender and Council. 100% finance is available under this mechanism.

EUA finance is secured against the building rather than the building owner, with repayments collected by Council. Businesses can apply for finance through the *Better Building Finance*.

The building owner can use a portion of their energy savings to contribute to repayments.

WHAT DOES IT COST?

Fees vary depending on the size of the project.

AM I ELIGIBLE?

There are a number of eligibility criteria that will be considered including –

For the property and business owner:

- Located in Moirá Shire;
- Current on all rates and charges due to Moirá Shire Council;
- Solid record of financial stability;
- Demonstrated good corporate citizen; and
- Existing building on rateable land used predominantly for non-residential purposes.

For the proposed project:

- Offer substantial new investment or support an existing business to increase jobs, economic activity or business viability;
- Total environmental upgrade plus taxes, rates, charges and loans must not exceed the capital improved value; and
- Level of environmental benefit.

HOW DO I APPLY?

Contact Council on 5871 9222 or go to our website www.moirá.vic.gov.au

EUAs enable businesses to expand in regional Victoria, providing employment opportunities to local communities.