

# RATES NOTICE FACT SHEET



## Guide to understanding your 2022/2023 Rates Notice

### What are Rates and Charges?

Rates and charges are annual payments made by property owners to help Council meet the costs of providing services and maintaining assets on behalf of the community. The rates and charges are determined through the Annual Budget, which was adopted by Council on 22 June 2022.

Rates are made up of the following charges and levies:

| Description                     | Charge/Rate |
|---------------------------------|-------------|
| General Rate                    | see table   |
| Municipal Charge                | \$367.00    |
| Environmental Levy              | \$125.50    |
| General Waste (per bin)         | \$258.50    |
| Recycling Service (per bin)     | \$130.40    |
| Organic Waste Service (per bin) | \$106.30    |
| FSPL Fixed Charge               | see table   |
| FSPL Variable Charge            | see table   |
| FSPL Pension Rebate             | -\$50.00    |
| Pension Concession (rebate)     | -\$253.20   |

### Can I get a Pension rebate?

To be eligible for a pension rebate, you must hold a current:

- Pensioner Concession card (issued by Centrelink or Department of Veterans Affairs);
- Department of Veterans Affairs Gold Card TPI - Totally and Permanently Incapacitated; or
- Department of Veterans Affairs Gold Card WW - War Widow.

Health Care Cards are not eligible for the pension rebate.

A rebate can only be claimed for your principal place of residence.

### How is the General Rate calculated?

The General Rate is different for every property and is based on the Capital Improved Value (CIV) applied against the nominated rate in the dollar. This rate is determined by the category of your land.

These categories are listed in the table below which also shows the 2022/2023 rate in the dollar:

Example of the calculation for residential property:

$$\text{\$230,000 (CIV)} \times \text{0.0025204 (rate)} = \text{\$579.69}$$

| Description                        | 2022/2023 Rate |
|------------------------------------|----------------|
| Residential & Rural - Vacant       | 0.0050408      |
| Residential & Rural - Building     | 0.0025204      |
| Farm - Vacant                      | 0.0025204      |
| Farm - Building                    | 0.0025204      |
| Commercial & Industrial - Vacant   | 0.0050408      |
| Commercial & Industrial - Building | 0.0035286      |
| Cultural & Recreational            | 0.0024448      |

### What if I disagree with the valuation?

You have the right to lodge a formal objection to the valuation of your property under the *Valuation of Land Act 1960*. Council must receive the objection within two months of the date of issue detailed on your rates notice.

The process of appeal can be lengthy so ratepayers are encouraged to continue making the scheduled payments to avoid any interest charges.

## What is the Fire Service Property Levy?

From 1 July 2013, the Fire Services Levy was removed from insurance premiums.

This is now collected through council rates which mean that all property owners contribute to funding Victoria's fire services, not just those with adequate insurance.

The levy includes a fixed charge as well as a variable component, which is calculated based on the type of property you own.

| Property Sector                          | Fixed Charge | Variable Rate* |
|--|--------------|----------------|
| Residential<br>(including vacant land)   | \$117.00     | 0.000053       |
| Commercial                               | \$238.00     | 0.000605       |
| Industrial                               | \$238.00     | 0.000898       |
| Primary Production                       | \$238.00     | 0.000170       |
| Public benefit                           | \$238.00     | 0.000059       |
| Vacant<br>(excluding vacant residential) | \$238.00     | 0.000120       |

\*cents per \$1,000 of CIV

## How is the FSPL variable rate calculated?

The variable charge is calculated by applying the nominated rate (as shown in the above table) against the Capital Improved Value (CIV) of your property.

Example of the calculation for residential property:

$$\text{\$230,000 (CIV) x 0.000053 (rate) = \$12.19}$$

Property owners who currently receive a pension rebate on their rates will automatically receive a \$50 rebate on the FSPL.

For more information visit  
[www.firelevy.vic.gov.au](http://www.firelevy.vic.gov.au)

## When are my Rates due?

Council offers the following payment options:

**PAYMENT IN FULL DUE:** 15 February 2023

## FOUR (QUARTERLY) INSTALMENTS

| Instalment     | Due Date          |
|----------------|-------------------|
| 1st instalment | 30 September 2022 |
| 2nd instalment | 30 November 2022  |
| 3rd instalment | 28 February 2023  |
| 4th instalment | 31 May 2023       |

## TEN INSTALMENTS (Direct Debit only)

10 instalment payments commence on the 28th August 2022 and are processed on the 28th of each month. The last deduction for the financial year is deducted on 28th May 2023.

## FORTNIGHTLY INSTALMENTS (Direct Debit only)

Fortnightly instalment payments commence on Thursday 26th August 2022 with the last deduction for the financial year on Thursday 19th May 2023.

## WEEKLY INSTALMENTS (Direct Debit only)

Weekly instalment payments commence on Thursday 26th August 2022 with the last deduction for the financial year on Thursday 26th May 2023.

## How much interest will I be charged?

Interest will be charged at 10.0% on any overdue payments from the date payment is due until the date of payment.

This interest rate is set by the State Government.

